GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Andhra Pradesh Industrial Infrastructure Corporation Limited – Transfer of Equity shares of Andhra Pradesh Industrial Infrastructure Corporation Limited to new member in place of retired Officer – Orders – Issued.

INDUSTRIES AND COMMERCE (INFRA) DEPARTMENT

G.O.Rt.No.70 Dated:15.03.2018

Read the following:-

1.G.O.Rt.No.270, Ind & Com (Infra) Dept, dt.30.07.2016.
2.G.O.Rt.No.323, Ind & Com (Infra) Dept, dt.08.11.2017.
3.From the VC & MD, APIIC Ltd., Vijayawada Single File No.SW/S-41(3)/2007 & Lr.dt.02.02.2018.

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ORDER:

In the reference 1st read above, orders were issued nominating Sri R.Suresh, Assistant Secretary to Government to Govt, Ind & Com Dept as shareholder of APIIC Ltd., in place Sri K.Rama Mohan Rao, Assistant Secretary to Government to Government, Industries & Commerce Department.

2. In the reference 3rd read above, the Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., has stated that among the Shareholders of the Andhra Pradesh Industrial Infrastructure Corporation Limited in addition to the Governor of Andhra Pradesh, it is understood Sri R.Suresh, Assistant Secretary to Government, Industries & Commerce Department has been retired on 31.12.2017 on attaining age of superannuation and as a result of this, they may face difficulties in conducting their Annual General Meetings, since Section 103 of the Companies Act, 2013 prescribes a minimum of two members personally present in the meeting to constitute quorum. He therefore requested the Government to issue necessary orders, transferring the equity shares allotted from Sri R.Suesh in favour of some other official of Industries & Commerce Department.

3. Government, after careful examination hereby nominate Sri Durga Prasad Sahu, Joint Secretary to Government, Industries and Commerce Department, Government of Andhra Pradesh as a shareholder of A.P. Industrial Infrastructure Corporation in place of Sri R.Suesh , Assistant Secretary to Government, Industries & Commerce Department retired on 31.12.2017 on attaining age of superannuation with immediate effect.

4. The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited, Vijayawada shall take necessary further action for transfer of shares to the above nominated officer in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.SOLOMON AROKIARAJ
SECRETARY TO GOVERNMENT & CIP

To
The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., H.No.12B, 59A-8-12B, Guru Nanak Colony Road, Teacher's Colony, Vijayawada-520008.
Sri R.Suresh Assistant Secretary to Government, Industries & Commerce Department (Retired).
Sri Durga Prasad Sahu, Joint Secretary to Government, Industries & Commerce Department.

Copy to:
The P.S to Secretary to Government & CIP, Ind & Com Dept, A.P. Secretariat.
SC/SF.

//FORWARDED : : BY ORDER//

SECTION OFFICER